

SAVILE HOUSE

18 Berkeley Street, Mayfair

Bermac Properties Plc acquired this eight-storey period building in the heart of London's Mayfair in association with Frogmore Estates Plc in late 1999. The building had been in use as 12 serviced apartments and a porter's office and was in very poor decorative order.

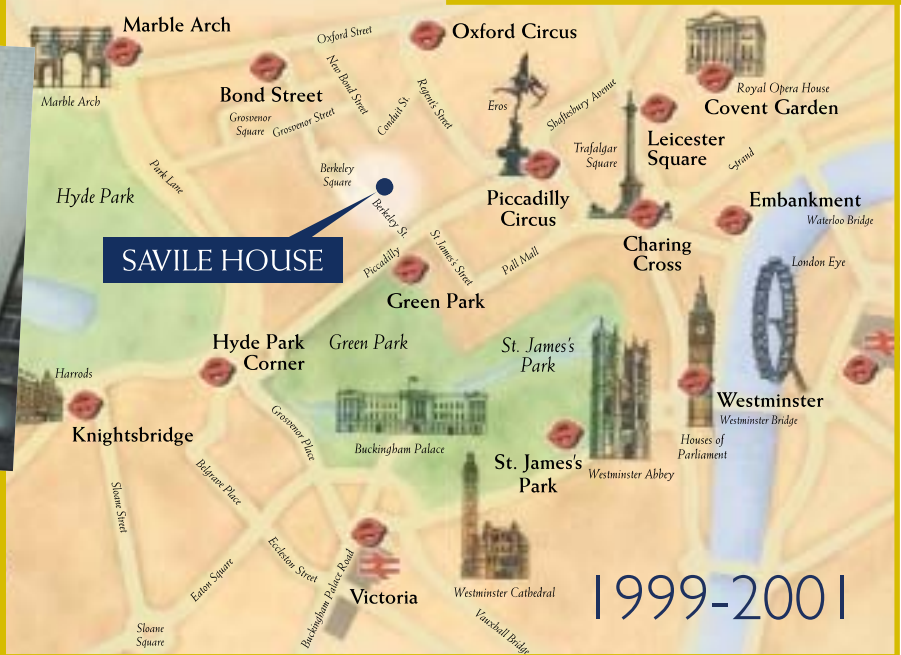
Bermac purchased the site unconditionally and formalised the change of use of the porter's office to create 13 luxury apartments (studio, 1, 2 & 3 bedrooms) including 2 duplex penthouses with roof terraces.

Refurbishment works commenced in early 2000 and were completed at the end of that year. The various period features on the exterior and within the common parts of the building were retained while the apartments themselves were given a modern "transatlantic" design treatment.

The majority of the apartments were sold to foreign investors during 2000.



before...



1999-2001



BERMAC

IN ASSOCIATION WITH
FROGMORE
ESTATES PLC